

**Interim Report**  
**UMS Holdings Berhad**  
(Company No. 74125-V)  
(Incorporated in Malaysia)  
**and its subsidiaries**

**Condensed Consolidated Statement of Comprehensive Income for the 6 month period ended 31 March 2020**  
(unaudited)

Note	3 month period ended 31 March			6 month period ended 31 March	
	2020 RM'000	2019 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
	Current quarter	Previous Quarter ended 31.12.2019	Current quarter	6 months cumulative to date	6 months cumulative to date
<b>Revenue</b>	13,704	18,620	17,903	32,324	35,857
Cost of sales	(7,591)	(12,714)	(11,000)	(20,305)	(23,147)
<b>Gross profit</b>	<b>6,113</b>	<b>5,906</b>	<b>6,903</b>	<b>12,019</b>	<b>12,710</b>
Operating expenses	(5,419)	(5,295)	(6,274)	(10,714)	(12,515)
Other operating income	421	938	364	1,359	1,100
<b>Operating profit</b>	<b>1,115</b>	<b>1,549</b>	<b>993</b>	<b>2,664</b>	<b>1,295</b>
Financing costs	-	-	-	-	-
Interest income	26	25	42	51	77
Share of profit of associates	203	104	132	307	210
<b>Profit before taxation</b>	<b>1,344</b>	<b>1,678</b>	<b>1,167</b>	<b>3,022</b>	<b>1,582</b>
Tax expense	(323)	(311)	(507)	(634)	(699)
<b>Profit for the period</b>	<b>1,021</b>	<b>1,367</b>	<b>660</b>	<b>2,388</b>	<b>883</b>
<b>Other comprehensive income net of tax</b>	<b>(133)</b>	<b>(306)</b>	<b>84</b>	<b>(439)</b>	<b>10</b>
<b>Total comprehensive income for the period</b>	<b>888</b>	<b>1,061</b>	<b>744</b>	<b>1,949</b>	<b>893</b>
<b>Profits attributable to:</b>					
Owners of the Parent	1,021	1,363	652	2,384	876
Non-controlling interest	-	4	8	4	7
	<b>1,021</b>	<b>1,367</b>	<b>660</b>	<b>2,388</b>	<b>883</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the Parent	888	1,057	736	1,945	886
Non-controlling interest	-	4	8	4	7
	<b>888</b>	<b>1,061</b>	<b>744</b>	<b>1,949</b>	<b>893</b>
Basic earnings per ordinary share (sen)	2.51	3.35	1.60	5.86	2.15
Diluted earnings per ordinary share (sen)	2.51	3.35	1.60	5.86	2.15

N/A ~ Not applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Financial Position as at 31 March 2020  
 (unaudited)**

	As at 31 March 2020	As at 30 September 2019
	RM'000	RM'000
<b>Non-current assets</b>		
Property, plant and equipment	35,372	35,571
Right-of-use assets	4,648	4,677
Investment Property	29,584	29,584
Investments in associates	12,528	12,653
Other investments	13,992	14,089
Goodwill on consolidation	1,046	1,046
	<u>97,170</u>	<u>97,620</u>
<b>Current assets</b>		
Inventories	32,689	34,191
Trade and other receivables	19,004	19,408
Fixed deposits with licensed bank	1,825	1,825
Cash & cash equivalents	14,637	14,796
	<u>68,155</u>	<u>70,220</u>
<b>Total assets</b>	<u>165,325</u>	<u>167,840</u>
<b>Equity</b>		
Share capital	42,654	42,654
Reserves	117,888	120,012
	<u>160,542</u>	<u>162,666</u>
Total equity attributable to the shareholders of the Company	160,542	162,666
Minority interest	784	780
Total equity	<u>161,326</u>	<u>163,446</u>
<b>Non-current liabilities</b>		
Borrowings	-	-
Deferred tax liabilities	1,408	1,439
	<u>1,408</u>	<u>1,439</u>
<b>Current liabilities</b>		
Trade and other payables	5,999	6,616
Dividend payable	-	-
Borrowings	-	-
Taxation	(3,408)	(3,661)
	<u>2,591</u>	<u>2,955</u>
<b>Total equity and liabilities</b>	<u>165,325</u>	<u>167,840</u>
Net assets per share (RM)	3.95	4.00

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

**Interim Report**  
**UMS Holdings Berhad**  
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Condensed Consolidated Statement of Changes in Equity for the 6 month ended 31 March 2020  
(unaudited)

	Attributable to owners of the Parent					Total	Non-controlling interest	Total
	Share capital	Revaluation reserve-non distributable	Exchange translation reserve-non distributable	Fair value adjustment reserve-non distributable	Retained profits-distributable			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance At 1 October 2018 as previously reported	42,654	3,528	1,112	827	115,269	163,390	816	164,206
Adjustment from adoption of MFRS 9	-	-	-	-	(189)	(189)	(2)	(191)
	42,654	3,528	1,112	827	115,080	163,201	814	164,015
Profit for the year	-	-	-	-	3,015	3,015	16	3,031
Other comprehensive income								
Fair value change in available -for-sale financial assets	-	-	-	511	-	511	-	511
Exchange translation differences	-	-	8	-	-	8	-	8
Total other comprehensive income	-	-	8	511	-	519	-	519
Total comprehensive income	-	-	8	511	3,015	3,534	16	3,550
Transfer (from)/to	-	(2,638)	-	-	2,638	-	-	-
Transactions with owners								
Dividend for year ended 30 September 2018	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
Total transactions with owners	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
<b>At 30 September 2019</b>	<b>42,654</b>	<b>890</b>	<b>1,120</b>	<b>1,338</b>	<b>116,664</b>	<b>162,666</b>	<b>780</b>	<b>163,446</b>
<b>At 1 October 2019</b>	<b>42,654</b>	<b>890</b>	<b>1,120</b>	<b>1,338</b>	<b>116,664</b>	<b>162,666</b>	<b>780</b>	<b>163,446</b>
Profit for the period	-	-	-	-	2,384	2,384	4	2,388
Other comprehensive income								
Fair value change in available -for-sale financial assets	-	-	-	(655)	-	(655)	-	(655)
Exchange translation differences	-	-	216	-	-	216	-	216
Total other comprehensive income	-	-	216	(655)	-	(439)	-	(439)
Total comprehensive income	-	-	216	(655)	2,384	1,945	4	1,949
Transactions with owners								
Dividend for year ended 30 September 2019	-	-	-	-	(4,069)	(4,069)	-	(4,069)
Total transactions with owners	-	-	-	-	(4,069)	(4,069)	-	(4,069)
<b>At 31 March 2020</b>	<b>42,654</b>	<b>890</b>	<b>1,336</b>	<b>683</b>	<b>114,979</b>	<b>160,542</b>	<b>784</b>	<b>161,326</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

**Interim Report**  
**UMS Holdings Berhad**  
(Company No. 74125-V)  
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Condensed Consolidated Statement of Cashflows for the 6 month period ended 31 March 2020  
(unaudited)

	For the 6 month period ended 31 March 2020 RM'000	For the 6 month period ended 31 March 2019 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	3,022	1,582
<b>Adjustment for non-cash items:</b>		
- Non-cash items and non-operating items	367	152
<b>Operating profit before changes in working capital</b>	3,389	1,734
<b>Changes in working capital:</b>		
- Inventories	1,502	(142)
- Trade and other receivables	404	4,316
- Trade and other payables	(617)	356
<b>Cash generated from operations</b>	4,678	6,264
- Income taxes paid	(412)	(1,915)
- Interest paid	-	-
<b>Net cash inflows generated from operating activities</b>	4,266	4,349
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(331)	(2,191)
Proceeds from disposal of property, plant and equipment	44	-
Purchase of other investment	(558)	(523)
Interest received	51	77
Dividend received	558	523
<b>Net cash outflows from investing activities</b>	(236)	(2,114)
<b>Cash flows from financing activity</b>		
Repayment of hire purchase liabilities	-	-
Dramndown/(Repayment) of bills payable & banker acceptance	-	-
Dividend paid	(4,069)	(4,069)
Repayment of term loan	-	-
<b>Net cash outflows used in financing activities</b>	(4,069)	(4,069)
Net decrease in cash and cash equivalents	(39)	(1,834)
<b>Cash and cash equivalents at beginning of year</b>	16,621	20,002
<b>Effects of changes in exchange rate</b>	(120)	61
<b>Cash and cash equivalents at 31 March</b>	16,462	18,229

Cash and cash equivalents comprise the following balance sheet amounts:

Cash and bank balances	14,637	15,822
Bank overdraft	-	-
Fixed deposit	1,825	2,407
	16,462	18,229

The condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

**A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 March 2020**

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**A1 Basis of preparation**

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad, including compliance with Malaysian Financial Reporting Standard (MFRS) 134, Interim Financial Reporting and with IAS 34, Interim Financial Reporting and should be read in conjunction with the Group's audited financial statements for the year ended 30 September 2019.

On 1 October 2019, the Company adopted the following Amendments to published standards mandatory for annual financial periods beginning on or after 1 October 2019:

**Standards/Amendments**

MFRS 16 – Leases

IC Interpretation 23 – Uncertainty over Income Tax Treatments

Amendments to MFRS 9 – Prepayment Features with Negative Compensation

Annual Improvements to MFRS Standards 2015 – 2018 Cycle:

- Amendments to MFRS 3 – Business Combinations
- Amendments to MFRS 112 – Income Taxes
- Amendments to MFRS 128 – Long Term Interest in Associates and Joint Ventures

Amendments to MFRS 119 – Plan Amendment, Curtailment or Settlement

**A2 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 30 September 2019 was not subject to any qualifications.

**A3 Seasonal or cyclical factors**

The principal activities of the company is that of an investment holding company with its subsidiaries mainly dealing with the distribution of mechanical power transmission and material handling products and systems and industrial spare parts. As such the trading nature or operations of these companies does not linked directly to seasonality or cyclicity.

**A4 Unusual nature and amount of items affecting assets, liabilities, equity, net income and cash flows**

There were no unusual nature and amount of items, which affected the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

**A5 Material changes in estimates of amounts reported in prior periods in current financial year or prior financial years which have material effect in the current interim period**

There were no material changes in estimates during the quarter under review.

**UMS Holdings Berhad**  
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**A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 March 2020**

**A6 Debts and equity securities**

There were no new debts and equity securities issued during the quarter.

**A7 Dividends**

There were no dividends paid during the quarter under review other than those disclosed in note B12.

**A8 Segmental reporting**

The segmental analysis for the Group for the financial period ended March 31, 2020 are as follows:

	WEST MALAYSIA				EAST MALAYSIA	SINGAPORE	TOTAL
	Northern RM'000	Southern RM'000	Eastern RM'000	Central RM'000	Sarawak RM'000	RM'000	RM'000
Segment Revenue	0	2,530	2,400	25,895	2,907	4,307	38,039
Elimination							(5,715)
Consolidated Revenue							<u>32,324</u>
Profit/(Loss) before Taxation and Minority Interest	(4)	5	(6)	2,068	90	971	3,124
Elimination							(409)
Share of profit Of associated Companies							307
							<u>3,022</u>
Total assets	1,518	7,762	7,167	167,643	7,852	12,768	204,710
Elimination							(39,385)
							<u>165,325</u>
Total Liabilities	(7)	167	558	30,467	(41)	1,038	32,182
Elimination							(27,498)
							<u>4,684</u>

**A9 Material events subsequent to the end of the interim period**

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**A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 March 2020**

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On 6 January 2020, the Board of Directors announced that the Company intends to seek the approval of its Shareholders in the coming Annual General Meeting to be held on 9 March 2020, to undertake the proposed purchase and/or hold its own shares of up to 10% of its issued and paid-up share capital of the Company in accordance with the Companies Act, 2016. This proposal was approved by its shareholders in its Annual General Meeting.

**A10 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter concerned including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

**Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement**

**B1. Financial review for current quarter and financial year to date**

The financial review of the group for current quarter and financial year to date is tabled below:-

	Individual Period (2nd quarter)(RM'000)		Changes (Amount(RM'000)/%)	Cumulative Period(RM'000)		Changes (RM'000/%)
	Current Year Quarter	Preceding Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	31/3/2020	31/3/2019		31/3/2020	31/3/2019	
Revenue	13,704	17,903	(4,199)/(23.45)	32,324	35,857	(3,533)/(9.85)
Operating Profit	1,115	993	122/12.29	2,664	1,295	1,369/105.71
Profit Before Interest and Tax	1,318	1,125	193/17.16	2,971	1,505	1,466/97.41
Profit Before Tax	1,344	1,167	177/15.17	3,022	1,582	1,440/91.02
Profit After Tax	1,021	660	361/54.70	2,388	883	1,505/170.44
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	1,021	652	369/56.60	2,384	876	1,508/172.15

a) The group's performance for the period-to-date against the corresponding period-to-date is as follows:

The revenue for the group has decreased by RM3,533,000 or 9.85% to RM32,324,000 from RM35,857,000 mainly due to the overall slowdown in the world economy and the MCO implementation by the government due to Covid 19 on 18.3.2020.. The profit before tax has increase by RM1,440,000 or 91.02% to RM3,022,000 from RM1,582,000 mainly due to decreased in expenditures.

The group's revenue by segment is as follows:-

	For the cumulative 6 months ended 31.3.2020 RM'000	For the cumulative 6 months ended 31.3.2019 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	2,530	3,036	(506)	(16.67)
Eastern	2,400	3,157	(757)	(23.98)
Central	20,738	24,510	(3,772)	(15.39)



## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

### East Malaysia

Sarawak	2,907	3,431	(524)	(15.27)
Overseas				
Singapore	3,749	1,723	2,026	117.59
	<u>32,324</u>	<u>35,857</u>	<u>(3,533)</u>	<u>(9.85)</u>

The main decrease in revenue by segment is from the Central Region with reasons as mentioned above.

b)The group’s performance for the quarter under review against the corresponding quarter of the previous financial period is tabled below:-

	For the quarter Ended 31.3.2020	For the quarter Ended 31.3.2019	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	1,183	1,365	(182)	(13.33)
Eastern	1,032	1,538	(506)	(32.90)
Central	9,068	12,508	(3,440)	(27.50)
East Malaysia				
Sarawak	1,430	1,721	(291)	(16.91)
Singapore	991	771	220	(28.53)
	<u>13,704</u>	<u>17,903</u>	<u>(4,199)</u>	<u>(23.45)</u>

The revenue for the group has decrease by RM4,199,000 or 23.45% to RM13,704,000 from RM17,903,000 mainly due to the overall slowdown on world economy and the MCO implementation by the government due to Covid 19 on 18.3.2020.. The profit before tax has increase by RM177,000 or 15.17% to RM1,344,000 from RM1,167,000 mainly due to decrease in expenditures.

### B2. Financial review for current quarter compared with immediate preceding quarter

The financial review for the current quarter compared with immediate preceding quarter is tabled as below:-

	Current Quarter 31/3/2020	Immediate Preceding Quarter 31/12/2019	Changes (RM'000 / %)
Revenue	13,704	18,620	(4,916)/(26.40)
Operating Profit	1,115	1,549	(434)/(28.01)
Profit Before Interest and Tax	1,318	1,653	(335)/(20.27)
Profit Before Tax	1,344	1,678	(334)/(19.90)

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

Profit After Tax	1,021	1,367	(346)/(25.31)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	1,021	1,363	(342)/(25.09)

c)The group’s performance for the quarter under review against the preceding quarter of the year is as follows:-

The revenue for the group has decreased by RM4,916,000 or 26.49% to RM13,704,000 from RM18,620,000 mainly due Singapore region arising from sales of Vacano Oil Tank products amounting to RM185,000.00 for the quarter ended 31.3.2020 as compared to RM1,372,000.00 for the preceding quarter ended 31.12.2019 and from Central region due to sales of Voith Turbo product amounting to RM97,000.00 for the quarter ended 31.3.2020 as compared to RM1,250,000.00 for the quarter ended 31.12.2019 and the overall slowdown in the world economy and the MCO implementation by the government due to Covid 19 on 18.3.2020.

The profit before tax has decreased by RM334,000 or 19.91% to RM1,344,000.00 from RM1,678,000 mainly due the reasons stated above,

The group’s revenue by segment is as follows:-

	3 months ended 31.3.2020	3 months ended 31.12.2019	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	1,183	1,347	(164)	(12.18)
Eastern	1,032	1,368	(336)	(24.56)
Central	9,068	11,670	(2,602)	(22.30)
East Malaysia				
Sarawak	1,430	1,477	(47)	(3.18)
Oversea				
Singapore	991	2,758	(1,767)	(64.07)
	<u>13,704</u>	<u>18,620</u>	<u>(4,916)</u>	<u>(26.40)</u>

The main decrease in revenue by segment are from the Singapore and Central regions as mentioned above.

### B3. Current financial year’s prospects

According to the IMF report in April 2020, the COVID 19 epidemic which started in China in Dec 2019 had morphed into an unprecedented global pandemic in Mar 2020 inflicting high and escalating human and economic costs worldwide. The priority to protect lives and control the spread of infection has prompted the WHO to advise all governments to implement measures such as isolation, lockdowns and widespread closures of businesses. These measures inevitably will have a severe impact the economies of all countries.

As a result of this pandemic sweeping across the world, the global economy is projected to contract sharply to -3percent in 2020, much worse than the 2008-2009 financial crisis.

The IMF opined that there is extreme uncertainty around 2020 global economic growth forecast for the coming months. The extent of the economic impact globally is dependent on a series of interacting factors that are difficult to predict. These factors are such as the pathway and spread pattern of infection which vary from country to country, the intensity and effectiveness of containment efforts, the extent of supply chain disruptions, and lastly the impact of this pandemic shock to global financial markets, consumer behaviors, business confidence and global commodity markets.

Every nation will face a series or combination of challenges such as a health shock to its citizens and system, domestic economic disruptions, plummeting exports, capital outflows and collapse of commodity prices. Furthermore there is fear that the worse is yet to unfold.

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

The prevailing forecast of the IMF in April 2020 for the global economy 2020 will be -3 percent. The advanced economies as a group will be adversely affected with a -6.1 percent growth with the USA at -5.9 percent, Euro Area at -7.1 percent, Japan at -5.2 percent and UK at -6.5 percent.

As for the Emerging Market and Developing Economies as a grouping, growth is expected to be -1 percent with China and India having positive growth rates at 1.2 percent and 1.9 percent respectively. The ASEAN 5 economy is projected at -0.6 percent.

The prospects for both the advanced and emerging economies are deteriorating as the pandemic pans out and escalates. However for 2021 going forward the IMF expect a global recovery of 5.8 percent if the pandemic is control by the latter half of 2020.

For Malaysia, Bank Negara expect the economy will not be spared and will be impacted by both weak global demand and domestic containment and lockdown measures. The economic growth projection for 2020 will be -2.0 percent to +0.5 percent. The basis for this projection was premised on growth deriving from Government’s stimulus measures and policy rate cuts, and continued progress in public infrastructure projects and higher public sector expenditure offsetting against the negative impact of output loss from COVID 19, Movement Control order and commodity supply disruptions. The global lockdown on travel also had an adverse impact on our tourism industry, a substantial contributor to our GDP.

Based on the fallout from this ongoing pandemic the risks factors affecting the global, country and company performance are highlighted as follows

1. The global pandemic do not show any sign of being under control especially in major economies of the world. There is still a fear of secondary wave of infections if our containment measures eases.
2. There is no vaccine developed for this virus within the next 12 to 18 months meaning containment measures cannot be entirely dismantled.
3. Crude oil prevailing at present level at around 30 USD per barrel and weak demand for our agricultural commodities like palm oil.
4. Increase in geopolitical tensions arising from USA blaming China for the pandemic, tensions in North East Asia and the ongoing South China Sea disputes
- 5 Any other natural disasters, and new epidemics and climatic changes.
6. A post pandemic new normal environment affecting the traditional business models and consumer behavior.

For the coming quarters the Group will be confronted with new challenges arising from the aftermath of this unprecedented global pandemic. Expectations for the coming quarters will be subdued and the immediate challenge to the Board will be to guide the ship with steady hands with respect to human resource, cash flow liquidity, a strong balance sheet, and formulate strategic measures to adjust to the new normal and prepare the Group to take advantage of the anticipated upturn in 2021.

### B4. Variance of actual profit from profit forecast

This note is not applicable as there is no profit forecast made.

### B5. Taxation

Taxation consists of the following :

	Individual quarter		Accumulated quarter	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Current Malaysian Tax	(339)	(543)	(665)	(773)
(Under)/overprovision in prior years	0	0	0	0
	<u>(339)</u>	<u>(543)</u>	<u>(665)</u>	<u>(773)</u>
Deferred taxation	16	36	31	74
	<u>(323)</u>	<u>(507)</u>	<u>(634)</u>	<u>(699)</u>
	=====	=====	=====	=====

The current tax rates for the current period ended 31 March 2020 and 2019 were 24% and 24%.

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

### B6. Notes to the Statement of Comprehensive Income

Profit for the period is arrived at after charging/(crediting):

	3 months ended		Cumulative months ended	
	31.3.2020	31.3.2019	31.3.2020	31.3.2019
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Interest income	(26)	(42)	(51)	(77)
Other income including investment				
Income	(415)	(364)	(1,341)	(1,100)
Gain on disposal of property, plant				
and equipment	(6)	0	(18)	0
Interest expense	0	0	0	0
Depreciation and amortization	442	472	869	963
Foreign exchange (gain)/loss	20	45	18	(17)

Other than the above, there were no provision for and write off of receivables and inventories, no gain or loss on disposal of quoted or unquoted investments and derivatives, impairment of assets and exceptional items included in the results for the current period ended 31 March 2020.

### B7. Purchase and sale of quoted securities

There were no purchase or sale of quoted securities for the financial period concerned. Details of other investments to date are as follows:

	31.3.2020	30.9.2019
	RM'000	RM'000
Financial assets at fair value through profit and loss (FVTPL)		
Unquoted shares at cost	50	50
Financial assets at fair value through other comprehensive income(FVTPL)		
Wholesale Funds	13,942	14,039
	<u>13,992</u>	<u>14,089</u>
	=====	=====

### B8. Status of corporate proposals

To date, there are no corporate proposals announcement.

### B9. Group borrowings and debt securities

The Group's borrowings as at 31 March 2020 are as follows:

31.3.2020		30.9.2019	
Secured	Unsecured	Secured	Unsecured
RM'000	RM'000	RM'000	RM'000

**Additional Information Required by Bursa Malaysia Securities Berhad ("Bursa Malaysia") Listing Requirement**

Long term loan	0	0	0	0
Hire purchase creditors	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====
Short term loan:-				
Term loan	0	0	0	0
Trust receipt	0	0	0	0
Banker acceptance	0	0	0	0
Letter of credit	0	0	0	0
Bills payable	0	0	0	0
Hire purchase payables	0	0	0	0
Bank overdraft	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====

There is no material changes to the Group's borrowings as at the current year-to-date at 31.3.2020 as compared with the corresponding period in the immediate preceding year as at 31 December 2019 as tabled below:-

	As at 2 <sup>nd</sup> quarter ended 2020					
	Long Term	Short Term	Total borrowings			
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
<b>Secured</b>	0	0	0	0	0	0
<b>Unsecured</b>	0	0	0	0	0	0
	As at 1 <sup>st</sup> quarter ended 2020					
	Long Term	Short Term	Total borrowings			
	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination	S\$'000 denomination	RM'000 denomination
<b>Secured</b>	0	0	0	0	0	0
<b>Unsecured</b>	0	0	0	0	0	0

**B10. Financial instruments with off balance sheet risks**

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

There were no financial instruments with off balance sheet risks during the current quarter.

### B11. Material litigation

Neither UMS nor its subsidiary companies are engaged in any material litigation either as plaintiff or defendant and the Directors of UMS are not aware of any proceedings pending or threatened against UMS or its subsidiary companies or any facts likely to give rise to any proceedings which might materially affect the position and business of the UMS Group.

### B12. Dividend

	31.3.2020 RM'000	30.9.2019 RM'000
Proposed:		
Single tier Final dividend of 6% & Single tier Special dividend of 4%	0	0

A final dividend of 6sen amounting to RM2,441,000 and a special dividend of 4sen amounting to RM1,627,000 for the financial year ended 30.9.2019 was paid on 27.3.2020.

### B13 Trade and other receivables

	31.3.2020 RM'000	30.9.2019 RM'000
Trade receivables	18,168	18,852
Loss allowance	(368)	(524)
	<u>17,800</u>	<u>18,328</u>
Other receivables, deposit & prepayment	1,204	1,080
	<u>19,004</u>	<u>19,408</u>

Trade receivables are non-interest bearing and generally are on 30 to 120 days for current period and previous year.

The Group's trade receivables loss allowance at the reporting date and the movement of loss allowance is as follows:

	Group	
	31.3.2020 RM'000	30.9.2019 RM'000
Opening loss allowance as at 30 September 2018-MFRS 139	0	510
Amount restated through opening retained profits	0	191
	<u>524</u>	<u>701</u>
Opening loss allowance as at 1 October 2019/ 2018-MFRS 139	524	701
Provided during the period/year	0	204
Reversal	(156)	(381)
	<u>368</u>	<u>524</u>
Closing loss allowance	368	524

## Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

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Loss allowance provided individually on trade receivables at the reporting date relates to those that are in significant financial difficulties and have defaulted on payments.

### B14. Basic earnings per ordinary share

The calculation of basic earnings per ordinary share for the quarter and for the cumulative quarter is based on the following:

	3 months ended		Cumulative months ended	
	31.3.2020	31.3.2019	31.3.2020	31.3.2019
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net profit attributable to Ordinary shareholders	1,021	652	2,384	876
Weighted average Number of shares In issued.	40,690	40,690	40,690	40,690
Basic earnings per Ordinary share(sen)	2.51	1.60	5.86	2.15
Diluted earnings per share (sen)	2.51	1.60	5.86	2.15

# **UMS Holdings Berhad**

Company No. 74125 – V  
(Incorporated in Malaysia)

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